

Singapore GST Change on 1 January 2024

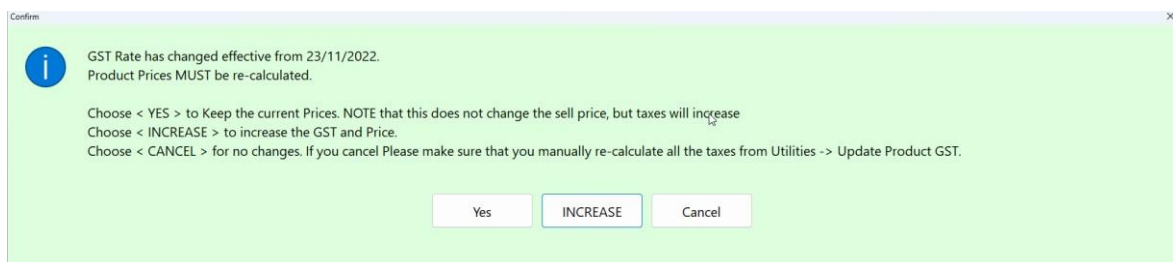
The GST rate in Singapore is changing on 01 January 2024. VetlinkPro can be preset to automatically trigger the GST update on this date.

Please contact the VetlinkPro Software helpdesk before 15 Dec 2023 so they can remote into your system to set the GST change date and new rate.

Once new settings have been entered;

1. A Prompt will show to Update GST when Opening VetlinkPRO on 1 January 2024

- When VetlinkPRO is first opened on or after 01 January 2024 a prompt will appear to update the GST. You will have 3 options
- Yes – Keep the current Prices** – This will reduce the GST exclusive price, e.g. reduce markup.
- Increase – Increase Prices.** This will increase the Sell Price inclusive of GST. **[recommended]**
- Cancel** – No changes (not recommended)
- The GST increase just needs to be done once per database. So, if you have a Multi Company / Multi Branch system only one user from any company/branch needs to do the GST increase.



2. Setup option to allow new GST rate:

- In **Options -> Setup -> Finance -> Sell taxes / Buy taxes** a **new tax date / new tax %** fields will be updated with the tax change date and new tax amount.
- These fields are not editable and can only be updated by VetlinkPRO support staff.

3. Product search:

- If the current date is 01 January 2024 or later, the new GST rate will be shown, otherwise the old GST rate will be shown.

4. New Bills:

- If the date of the bill is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

5. Unfinished bills:

- Pricing for items on unfinished bills added before 1 January 2024 will not change!
- If the unfinished bill, which was created prior to 01 January 2024, is opened on 01 January 2024 or later, the new GST rate will be applied to both the existing items and new items added.
- Recommendation:** Close all open bills before 1st January (ongoing hospital cases would need new bills started 1st January after GST change is done). It also recommended to do your end of month on the morning of 1 January before any billing is done as well.

6. Batch billing:

- If the date of the batch bill is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

7. Future billing:

- If the current date is before 01 January 2024, GST rate on new future bills will be taken from the Setup according to the date of the future bill selected.
- If the date of the future bill is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.
- Please note that since the GST rate changes on 01 January 2024, the “Spread Over Months” option in future bills cannot be used if the future bill is spread over months that have different GST rates.**

8. Existing future bills before VETLINKPRO GST change update:

- If there are future bills, dated on 01 January 2024 or later, prior to the VetlinkPRO GST change version update, those bills will be marked with an Error. These bills can be viewed in the “Error found by Background” screen (Utilities > Error Information > Bills tab).
- These bills are marked with an Error because they have the wrong (old) GST rate on them and should be refunded and re-created as new future bills so that the right GST rate is applied on these future bills.
- These bills in error will not stop End of Day, End of Month or Stock Take. The error type and details of this error will be:
Err_Type: 100
Details: Wrong GST. Refund & Re-do bill.

9. Syndicate bills:

- If the date of the bill is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

10. Bulk billing:

- If the selected date for bulk billing is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

11. Membership bills:

- If the date of the bill is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

12. Clone bills:

- If the current date is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used irrespective of the GST rate on the selected existing bill to be cloned.

13. Reverse existing bill (Refunds):

- The GST rate used on the selected existing bill will be used on the refund bill.

14. Partial Refunds:

- When partial refund is made in new GST period of an invoice in old GST period, as items are edited the new GST rate will be used

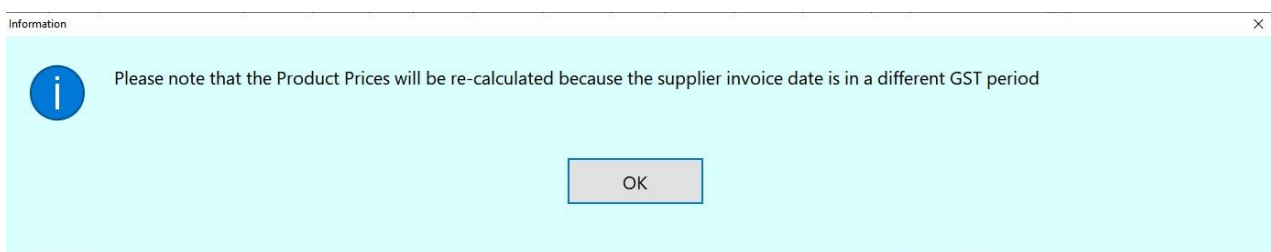
15. Quotes & Estimates:

- If the date of the bill is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.
- When converting a Quote or Estimate, if the current date is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

16. Inward Goods:

- If the “Sup Inv Date” of the creditor invoice is 01 January 2024 or later, the new GST rate will be used, otherwise the old GST rate will be used.

- 17. Unfinished Inward Goods:** • If the “Sup Inv Date” of the unfinished inward goods invoice is prior to 01 January 2024 and it is opened on 01 January 2024 or later, the old GST rate will apply. If the Inv Date is changed to 01 January 2024 or later the GST will be calculated and the following message will be displayed.



18. Refund of Inward Goods:

- The GST rate used on the selected existing inward goods invoice will be used on the refund inwards goods invoice.
- **Note:** If refund Invoice date is changed from old tax period to new tax period, and any item is edited, the new tax rate will be used without prompting any warning. Ideally, no changes should be made to invoice refunds other than removing items not to be refunded